

**Question:** Why do I need renter's insurance?

**Answer:** You need renter's insurance to cover you if any of your furniture, electronics, books, or other belongings get damaged or destroyed. Renter's insurance also covers you in the event that someone else is injured in your apartment or someone's personal property is damaged and sues you.

**Question:** Do I need renter's insurance even if my landlord has insurance?

**Answer:** Yes, you need renter's insurance even if your landlord has insurance. Although your landlord almost certainly has property and liability insurance, your landlord's policy doesn't cover the items that you keep inside your apartment, and it doesn't protect you if a guest is injured and sues you for liability.

**Question:** What if I don't have much personal property?

**Answer:** Renter's Insurance is still important even if you don't have much personal property because of the liability component. Also, chances are your personal property is worth more than you think. If you don't have much personal property to insure, then you can save money choosing a lower policy limit.

**Question:** Do I need renter's insurance if I rent a condo, coop, or house?

**Answer:** Yes. Renter's Insurance is important as long as you rent your home. It applies the same whether you rent an apartment, condo, coop, or house.

**Question:** What happens to my renter's insurance policy if I move?

**Answer:** If you purchase a renter's insurance policy and then move to a different apartment, your policy shouldn't be affected, at least if the move is within the same state. Inform your insurer of your upcoming move and provide your new address to ensure uninterrupted coverage